

2018 Budget
(Approved 11/16/2017)

	% change '18 vs '17	Approved 2018 Budget	% change '17 vs '16	Approved 2017 Budget	2016 Actual
REVENUES					
Assessment Revenue (Billed) (Existing Parcels)	4.5%	\$ 3,448,257	4%	\$ 3,299,759	\$ 3,170,921
Assessment Revenue (Billed) (East Expansion)					
Subtotal - Assessment Revenues (Billed)					
Other Revenues:					
BID General Benefit Revenue (1)	0%	75,479	-2%	75,479	75,479
Assessment Rev. (Prior Years' Asmnts, Interest, Penalties)	-50%	5,000	100%	10,000	42,480
Interest Income (Investments)	-17%	5,000	0%	6,000	16,561
Service Revenue (Broadway St. Plazas)	28%	51,000	25%	39,851	-
Merchants Trash Pick-Up Revenue	0%	10,000	0%	10,000	13,618
Other Revenue (Website Advertising / Sponsorships / Other)	86%	30,300	-33%	16,300	33,827
Grants	0%	5,000	0%	5,000	3,132
Subtotal - Other Revenue	12%	181,779	2%	162,630	185,096
Subtotal - BID Revenues	5%	3,630,036	4%	3,462,389	3,356,017
North Santee Alley - Billed Overlay Assessments	8%	301,105	3%	278,801	270,681
North Santee Alley - General Benefit Revenue (1)	0%	6,978	7%	6,978	6,978
South Santee Alley - General Benefit Revenue (pass-thru) (1)	0%	6,534	-5%	6,534	6,534
South Santee Alley - Billed Overlay Assessments (pass-thru)	2%	313,452	8%	307,306	284,543
Subtotal - Overlay Revenues	5%	628,069	5%	599,619	568,736
TOTAL REVENUES	5%	4,258,105	4%	4,062,008	3,924,753
EXPENSES:					
Clean Programs	17%	2,026,551	9%	1,733,950	1,555,286
Safe Programs	1%	1,297,051	-3%	1,282,220	1,166,553
Communication Programs	27%	307,200	3%	241,650	194,727
Special Projects	75%	232,566	-45%	133,100	152,885
Management	-3%	233,046	-8%	239,895	222,209
City Fees, Delinquent Assmnts, Depreciation	-3%	192,000	-13%	197,900	194,795
BID Renewal	0%	50,000		50,000	-
Subtotal - BID Expenses	12%	4,338,414	0%	3,878,715	3,486,455
North Santee Alley - Expenses	-3%	330,087	5%	341,883	276,864
South Santee Alley - General Benefit (pass-thru)	0%	6,534	-5%	6,534	6,534
South Santee Alley - Expenses (pass-thru)	-2%	336,574	12%	343,164	284,543
Subtotal - Overlay Expenses	-3%	673,195	8%	691,581	567,941
TOTAL EXPENSES	10%	5,011,609	1%	4,570,296	4,054,397
BUDGET SURPLUS / (DEFICIT)	48%	\$ (753,504)	-18%	\$ (508,288)	\$ (129,644)

Allocation of Reserve Funds to Balance Operating Budgets					
BID (2)	70%	\$ 708,378	-24%	\$ 416,326	\$ 130,438
North Santee Alley Overlay (3)	-61%	22,004	16%	56,104	(794)
South Santee Alley Overlay (3)	-36%	23,122	55%	35,858	-
Total - Allocation of Reserve Funds	48%	\$ 753,504	-18%	\$ 508,288	\$ 129,644

Footnotes:

- (1): Assumes that the City of LA will continue to pay the 2.42% estimated General Benefit Component within the Service Programs (Assumes the same 2.42% rate in the new BID)
- (2) For 2018 and prior years, annual billed BID assessments were supplemented by these allocations from reserve funds to balance the annual operating budgets (Excluding Santee Alley Overlays)
- (3) For 2018 and prior years, annual billed Alley Overlay assessments were supplemented by these allocations from Alley reserve funds.