



Approved 2014 Budget

11/14/2013

(Revised, Approved)

Per Mgt Plan

	% change '14rev vs '14	2014 Budget	% change vs '13	2014 Budget	2013 Budget	9/30/2013 YTD Actual
REVENUES						
Assessment Revenue (Current Year Billed) ^(Footnote A)	0.02%	\$ 3,044,225	-3.1%	\$ 3,043,470	\$ 3,141,707	\$ 2,356,280
Allocation of Unspent Funds from Prior Years ^(Footnote B)	-0.2%	363,676	-8.8%	364,431	399,443	-
Other Revenues:						
Assessment Rev. (Prior Years' Asmnts, Interest, Penalties)		5,000		5,000	5,000	47,529
Interest Income		6,000		6,000	6,000	6,418
Service Revenue (S. Santee Alley)		67,120		67,120	66,000	55,125
Food Vendors Trash Pick-Up Revenue		-		-	-	8,100
Merchants Trash Pick-Up Revenue		9,000		9,000	-	7,956
Other Revenue		300		300	300	4,154
Revenue from Sale of Depreciated Equipment		-		-	-	2,400
Parking Signage HUD Grant		-		-	-	5,000
Grants		-		-	-	5,000
Subtotal - Other Revenue		87,420		87,420	77,300	141,682
Subtotal - BID Revenues	0%	3,495,321	-3.4%	3,495,321	3,618,450	2,497,962
North Santee Alley - Reserved Funds ^(Footnote B)		11,413		11,413	25,000	-
North Santee Alley - Billed Overlay Revenue ^(Footnote A)		281,382		281,382	288,360	227,747
South Santee Alley - Reserved Funds ^(Footnote B)		37,622		37,622	79,491	-
South Santee Alley - Billed Overlay Revenue ^(Footnote A)		263,466		263,466	250,560	250,560
Subtotal - Overlay Revenues	0%	593,883	-7.7%	593,883	643,411	478,307
Allocation of Non-Assmnt Funds from Prior Years ^(Footnote A)	0.0%	88,991		88,991	-	-
TOTAL REVENUES	0%	4,178,195	-2.0%	4,178,195	4,261,861	2,976,269
EXPENSES:						
Clean Programs	-1.8%	1,530,300	1.3%	1,558,400	1,538,350	1,076,333
Safe Programs	2.5%	1,228,880	1.4%	1,199,280	1,183,000	773,565
Communication Programs	-1.3%	193,620	0.3%	196,120	195,600	129,300
Management	-1.3%	240,500	4.1%	243,600	233,900	146,524
Special Projects	2.4%	172,600	2.2%	168,500	164,900	121,134
City Fees, Uncoll Assmnts, Depreciation	0.0%	204,900	15.3%	204,900	177,700	121,097
BID Renewal		-	-100.0%	-	125,000	41,219
Subtotal - BID Expenses	0%	3,570,800	-1.3%	3,570,800	3,618,450	2,409,174
North Santee Alley - Overlay Expenses	0%	299,773	-4.3%	299,773	313,360	227,747
South Santee Alley - Overlay Expenses	0%	307,622	-6.8%	307,622	330,051	250,560
Subtotal - Overlay Expenses	0%	607,395	-5.6%	607,395	643,411	478,307
TOTAL EXPENSES	0%	4,178,195	-2.0%	4,178,195	4,261,861	2,887,481
BUDGET SURPLUS / (DEFICIT) ^(Footnote A)		\$ -		\$ -	\$ -	\$ 88,788

Footnotes:

Footnote (A): For 2014, billed assessments were reduced \$88,991 or 2.42% for the estimated General Benefit Component within the Service Programs.

The \$88,991 General Benefit Component will need to be funded with non-assessment funds.

Footnote (B): For 2014, billed assessments are being supplemented by these allocations from rolled-over unspent funds from the expiring 2009-2013 BID period