



Approved Final 2020 Budget
11/21/2019

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**FINAL
Approved
2020
Budget**

REVENUES

Assessment Revenue (Billed) (1)

\$ 5,209,429

Other Revenues:	
BID General Benefit Revenue (2)	122,943
Assessment Rev. (Prior Years' Asmnts, Interest, Penalties)	20,000
Interest Income (Investments)	30,000
Service Revenue (Broadway St. Plazas)	51,440
Merchants Trash Pick-Up Revenue	-
Website Advertising Revenue	30,000
Sponsorships for Urban Dinner	10,000
Grants	-
Other Misc. Revenue	700
Subtotal - Other Revenue	265,083

122,943
20,000
30,000
51,440
-
30,000
10,000
-
700
265,083

Subtotal - BID Revenues

5,474,512

Santee Alley - General Benefit Revenue (pass-thru) (2)	17,413
Santee Alley - Billed Overlay Assessments (pass-thru)	755,496

17,413
755,496

Subtotal - Overlay Revenues

772,909

TOTAL REVENUES

6,247,421

EXPENSES:	
Clean Programs	2,800,807
Safe Programs	1,482,861
Communication Programs	430,390
Special Projects	329,503
Management	277,407
City Fees, Delinquent Assmnts, Depreciation	296,545
Subtotal - BID Expenses	5,617,512

2,800,807
1,482,861
430,390
329,503
277,407
296,545
5,617,512

Santee Alley - General Benefit (pass-thru)	17,413
Santee Alley - Expenses (pass-thru)	755,496
Subtotal - Overlay Expenses	772,909

17,413
755,496
772,909

TOTAL EXPENSES

6,390,421

BUDGET SURPLUS / (DEFICIT) (3)

\$ (143,000)

Footnote:

(1): For 2020 a 2.5% BID assessment increase was approved by the Board; however, \$105k in additional assessment is coming from 3 new buildings's construction coming online eff 2019
 (2): Assumes that the City of LA will continue to pay the estimated General Benefit Component within the Service Programs as it has in the past
 (3): This \$143k budget deficit is for 2018-2019 budgeted projects not completed in 2018-2019 but expected to be completed in 2020: \$71k Advocacy & Econ Dev project by MIG, \$30k Pedestrian Count Project, \$16k Persona Dev Project, \$26k commitment for Santee Alley mechanical gates (will use roll-over budget funds)